

Date: **April 30, 2026**

To

BSE Limited,

1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code : 503031

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Symbol: PENINLAND

Subject: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“LODR Regulations”)

Reference: Intimation of receipt of administrative warning letter from Securities and Exchange Board of India (“SEBI”) bearing ref. no. HO/49/13/11(235)2026-CFD-SEC5 I/10569/2026 dated April 30, 2026

Respected Sir / Madam,

We hereby intimate the receipt of the captioned letter from SEBI in connection with certain disclosures under Regulation 30 made by the Company on March 20, 2025.

The Company is perusing the said communication in detail and will shortly take necessary and appropriate actions in relation thereto. In the meantime, in compliance with Regulation 30 of LODR Regulations, 2015 and as advised by SEBI in the said letter, we are hereby disclosing the same alongwith copy thereof as an annexure to this letter.

We request you to take this on record and treat the same as compliance inter se with the applicable provisions of the LODR Regulations.

Thanking you,

Yours faithfully,

For Peninsula Land Limited

Pooja Sutradhar

Company Secretary and Compliance Officer

A40807

Encl : as above

PENINSULA LAND LIMITED

1401, 14th Floor, Tower-B,
Peninsula Business Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013,
India.

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Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN : L17120MH1871PLC000005





महाप्रबंधक

GENERAL MANAGER

निगम वित्त विभाग

CORPORATION FINANCE DEPARTMENT

पर्यवेक्षण, प्रवर्तन एवं शिकायतों संबंधी प्रभाग – 5

DIVISION OF SUPERVISION, ENFORCEMENT AND COMPLAINTS – 5

HO/49/13/11(235)2026-CFD-SEC5 I/10569/2026

April 30, 2026

M/s Peninsula Land Limited

1401, 14TH Floor, Tower – B,
Peninsula Business Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai,
Maharashtra – 400 013

Kind Attention: Ms. Pooja Sutradhar, Compliance Officer & Company Secretary

Madam,

Sub: Administrative Warning - Violation of provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (“LODR Regulations”):

1. This has reference to the disclosure made by the Company dated March 20, 2025 in relation to alleged fraudulent transactions in its joint venture with K B Kothari Group (“KBK Group”) and the subsequent submissions made by the Company in response to the complaint received in the matter.
2. In terms of Regulation 30(1) read with Schedule III of the SEBI (LODR) Regulations, 2015 requires a listed entity to disclose material events promptly upon occurrence or upon becoming aware of the same. Further, Regulation 30(7) requires the listed entity to provide updates on such events on a regular basis till such time the event is resolved or closed, with relevant explanations.
3. In the present case, it is noted that the Company had knowledge of the alleged fraud and dispute as early as April 10, 2024, when a police complaint was filed. However, the Company made disclosure only on March 20 2025, upon registration of FIR.
4. In this regard, the Company ought to have made the initial disclosure on April 10, 2024 under Regulation 30(1) of the LODR Regulations and thereafter provided updates on the developments in the matter. The disclosure made on March 20, 2025 should have been in the nature of an update under Regulation 30(7) of the LODR Regulations.





5. It is further observed that the disclosure dated March 20, 2025 reflects an amount of approximately ₹200 crore as the extent of alleged fraud and expected recovery, without clearly distinguishing between the amount under investigation and the amount for which fraud has been established (approximately ₹3.64 crore). Accordingly, the disclosure does not present a complete and accurate position of the matter as required under Regulation 30(7).
6. In view of the above, the Company is hereby issued an Administrative Warning for failure to comply with Regulation 30(1) and Regulation 30(7) read with Schedule III of the SEBI (LODR) Regulations, 2015.
7. The Company is further advised to review and make necessary corrections to its disclosure dated March 20, 2025, clearly bringing out the factual position, including distinction between the amount under investigation and the amount for which fraud has been established, along with appropriate updates on the status of the matter.
8. Further, the above delayed compliance has been viewed seriously. Accordingly, you are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of such violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the Rules, the Regulations or Circulars issued thereunder.
9. You are also advised to place this communication and corrective actions taken by you to rectify the deficiencies, before your Board of Directors in the ensuing meeting and forward their comments to SEBI as to whether they are satisfied with the corrective steps taken by you within 15 days thereafter.
10. You are also advised, to disclose the instant administrative warning letter to the stock exchange under Regulation 30 of the LODR Regulations, 2015.

Yours faithfully,


Nirmal Mehrotra

